

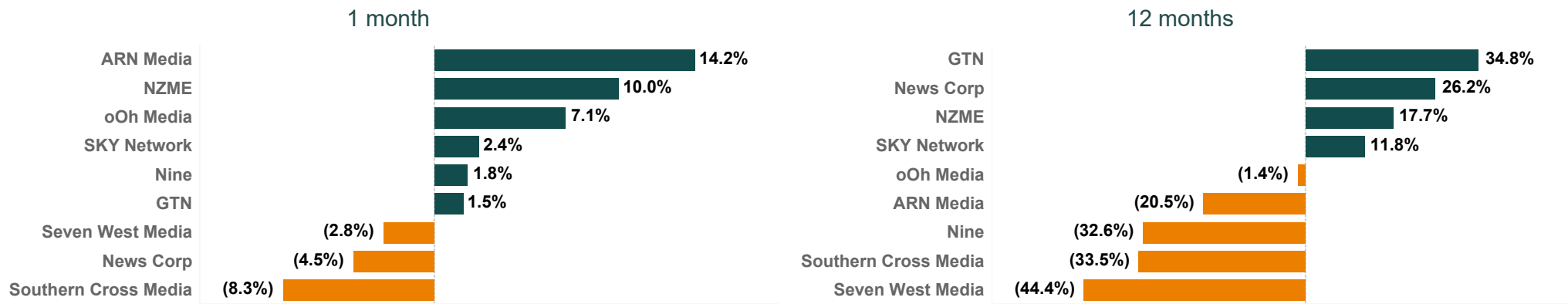
Summary

Detailed

June Year End

Calendar Year

Last Share Price & Daily Change (%)



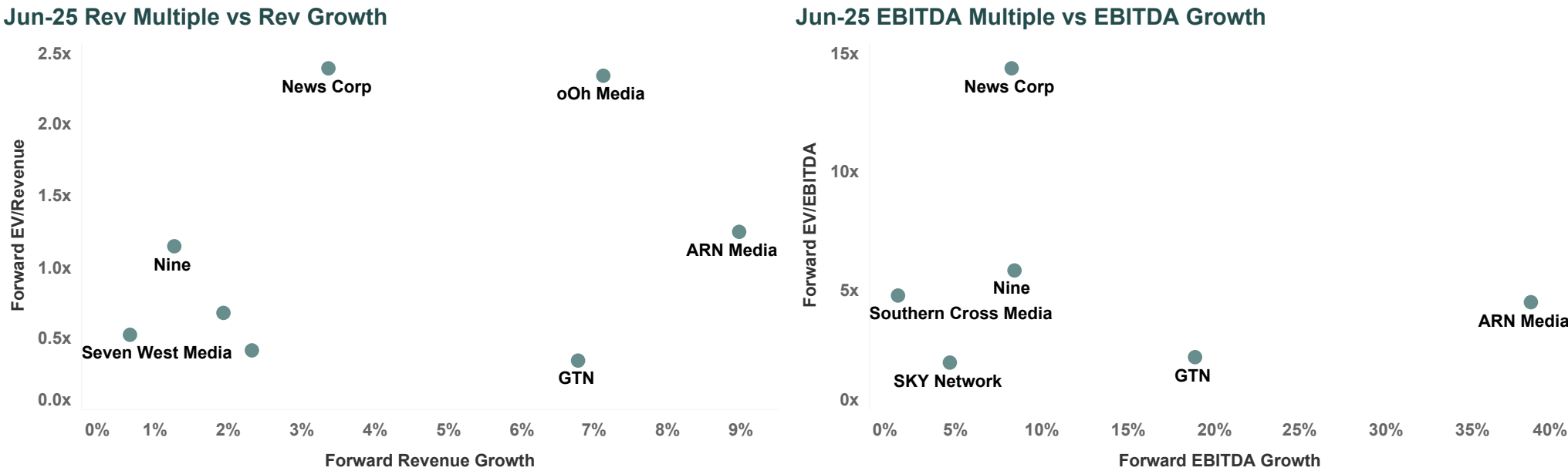
Note: Only top 5 and bottom 5 movers from the list are shown

Valuation Metrics

|                | EV/Rev |      | EV/EBITDA |       | EV/EBIT |       |
|----------------|--------|------|-----------|-------|---------|-------|
|                | FY24   | FY25 | FY24      | FY25  | FY24    | FY25  |
| ARN Media      | 1.4x   | 1.3x | 6.3x      | 4.6x  | 11.0x   | 9.3x  |
| GTN            | 0.4x   | 0.4x | 2.7x      | 2.2x  | 3.5x    | 2.5x  |
| News Corp      | 2.5x   | 2.4x | 15.5x     | 14.4x | 27.9x   | 24.4x |
| Nine           | 1.2x   | 1.1x | 6.4x      | 5.9x  | 9.6x    | 8.7x  |
| NZME           |        |      |           |       |         |       |
| oOh Media      | 2.5x   | 2.3x | 5.8x      | 5.8x  | 17.6x   | 16.0x |
| Seven West M.. | 0.5x   | 0.5x | 4.4x      | 4.6x  | 5.8x    | 6.1x  |
| SKY Network    | 0.4x   | 0.4x | 2.1x      | 2.0x  | 4.8x    | 4.1x  |
| Southern Cro.. | 0.7x   | 0.7x | 4.9x      | 4.8x  | 8.5x    | 8.5x  |
| Average        | 1.2x   | 1.1x | 6.0x      | 5.5x  | 11.1x   | 9.9x  |

Note: Blank results are due to a lack of equity research analyst coverage, the EV/Revenue multiple being above 25x, or the EV/EBITDA & EV/EBIT being less than 0x or above 60x.  
Source: Broker Reports, company disclosures, Firehawk Analytics analysis.

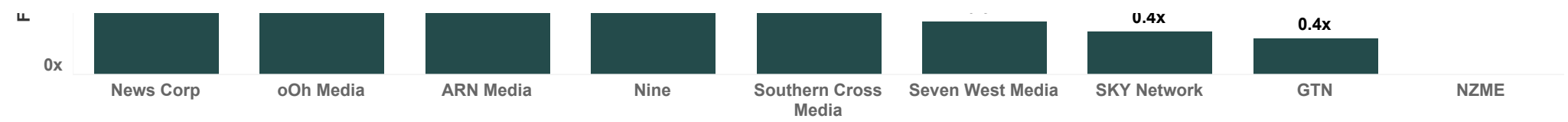
Valuation Vs Growth Multiples



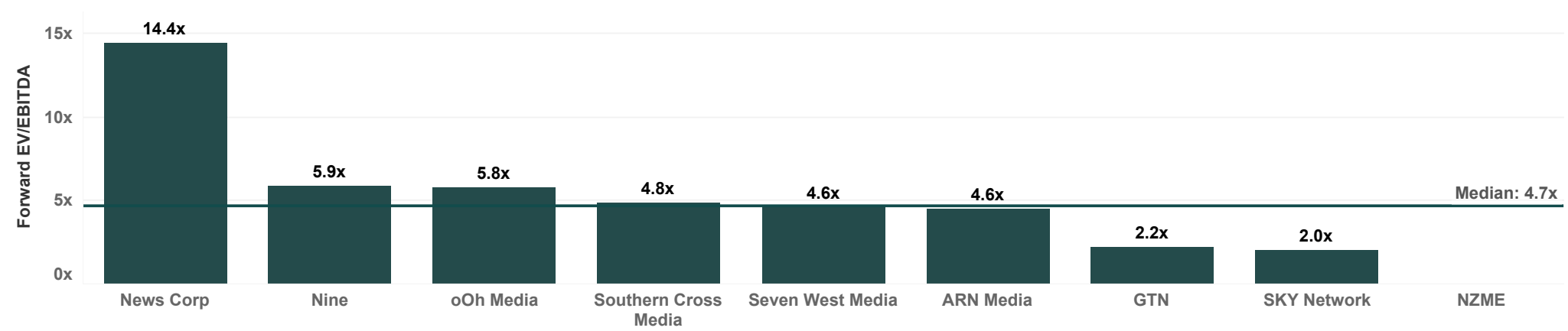
Note: All EV/Revenue values greater than 25x and EV/EBITDA values greater than 60x or less than 0x were filtered out.

Valuation Multiples





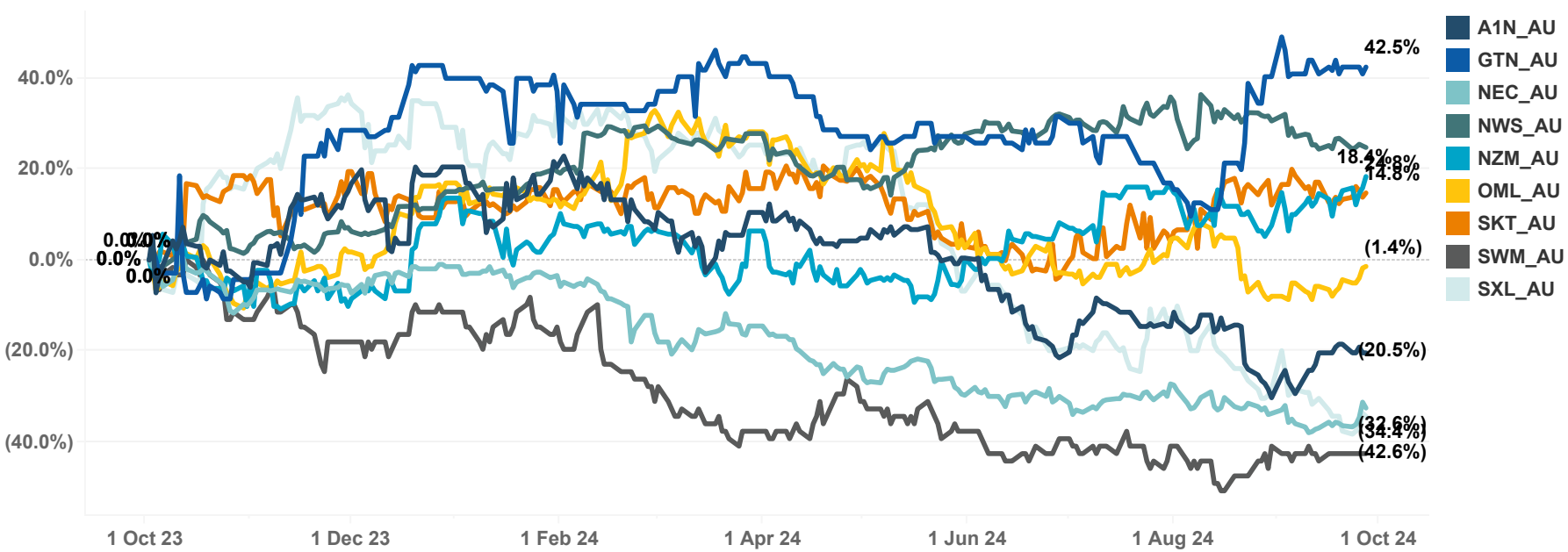
## EV/Jun-25 EBITDA



**Note:** All EV/Revenue values greater than 25x and EV/EBITDA values greater than 60x or less than 0x were filtered out.

## Share Price Performance

Date period:  
12 months



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