

Summary

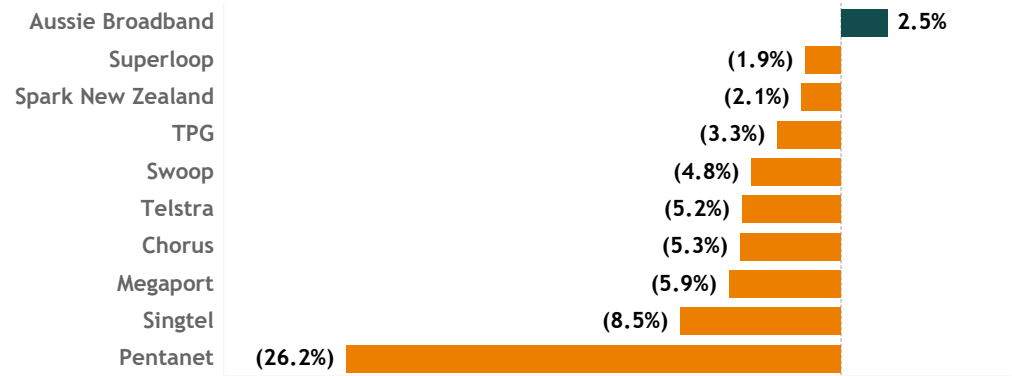
Detailed

June Year End

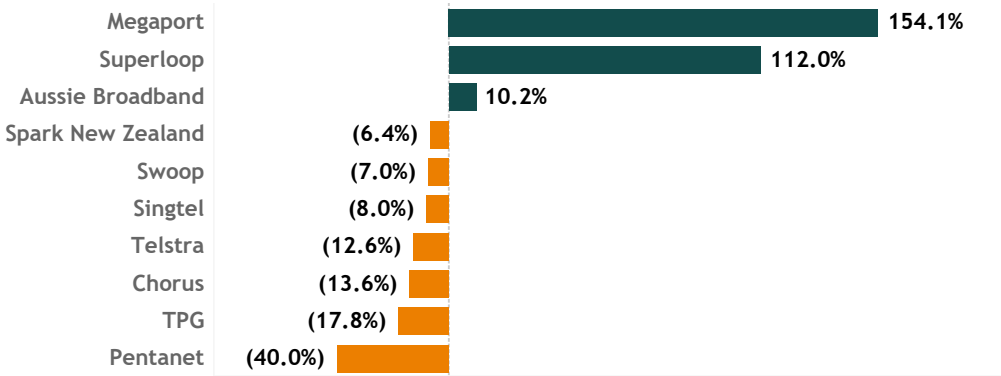
Calendar Year

Last Share Price & Daily Change (%)

1 month



12 months



Note: Only top 5 and bottom 5 movers from the list are shown

Valuation Metrics

EV/Rev

EV/EBITDA

EV/EBIT

	FY24	FY25	FY24	FY25	FY24	FY25
Average	3.3x	2.9x	12.1x	10.5x	23.9x	23.3x
Aussie Broadband	1.0x	0.8x	8.2x	6.4x	15.3x	11.1x
Chorus	5.6x	5.5x	8.2x	7.9x	24.1x	21.7x
Megaport	11.2x	9.1x	39.3x	29.6x		
Pentanet	1.2x	0.9x		14.5x		
Singtel	3.5x	3.4x	13.7x	12.8x	42.6x	38.1x
Spark New Zealand	2.6x	2.5x	8.4x	8.1x	14.5x	13.8x
Superloop	1.7x	1.3x	13.2x	8.1x		32.0x
Swoop	0.7x	0.6x	3.3x	2.9x		
Telstra	2.6x	2.6x	7.5x	7.2x	16.6x	15.5x
TPG	2.6x	2.6x	7.5x	7.3x	30.0x	30.8x

Note: Blank results are due to a lack of equity research analyst coverage, the EV/Revenue multiple being above 25x, or the EV/EBITDA & EV/EBIT being less than 0x or above 60x.  
Source: Broker Reports, company disclosures, Firehawk Analytics analysis.

Valuation Vs Growth Multiples

Jun-25 Rev Multiple vs Rev Growth



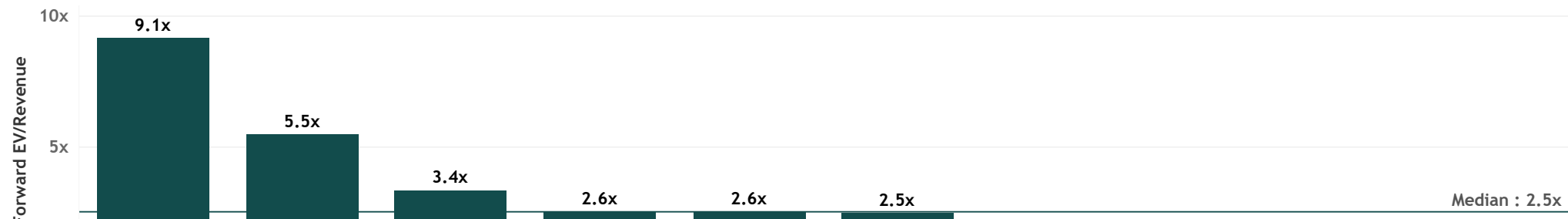
Jun-25 EBITDA Multiple vs EBITDA Growth

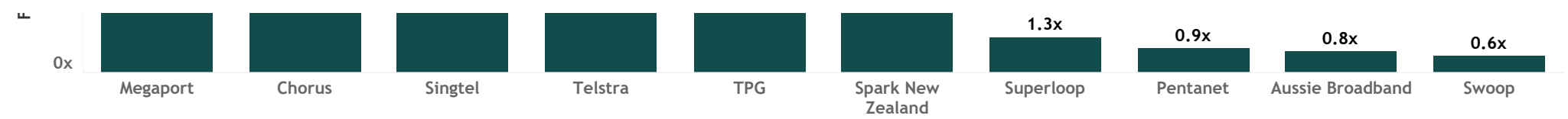


Note: All EV/Revenue values greater than 25x and EV/EBITDA values greater than 60x or less than 0x were filtered out.

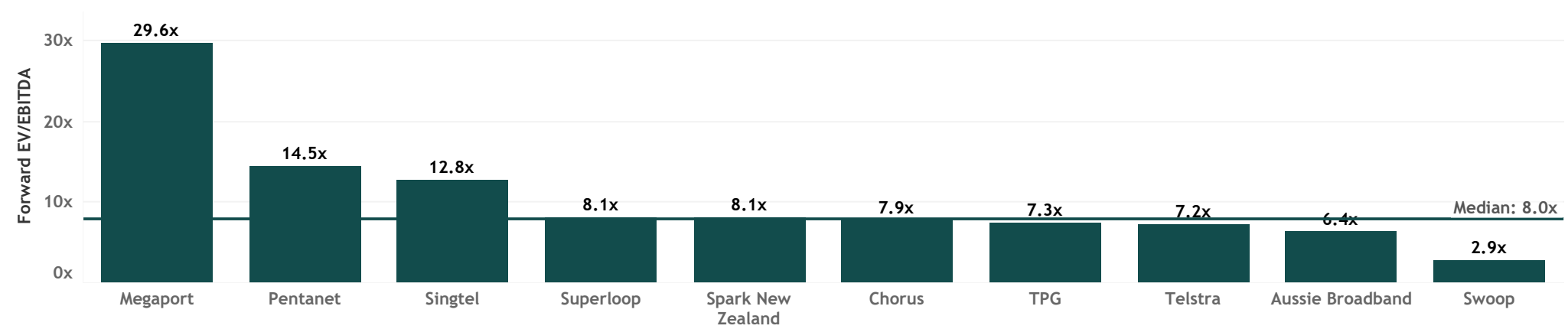
Valuation Multiples

EV/Jun-25 Rev





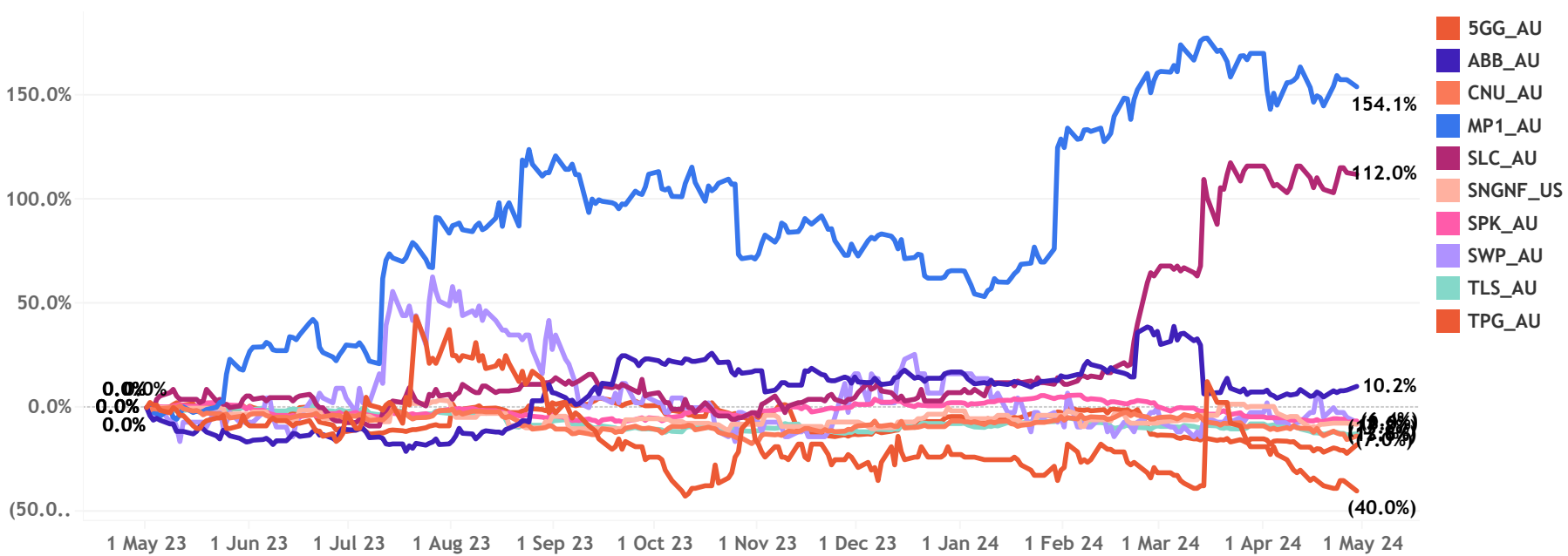
## EV/Jun-25 EBITDA



Note: All EV/Revenue values greater than 25x and EV/EBITDA values greater than 60x or less than 0x were filtered out.

## Share Price Performance

Date period:  
12 months



**Disclaimer.** While this document is based on the information from sources which are considered reliable, Firehawk Analytics, its directors, employees and consultants do not represent, warrant or guarantee, expressly or impliedly, that the information contained in this document is complete or accurate. This document is a private communication to clients and is not intended for public circulation or for the use of any third party, without the prior approval of Firehawk Analytics.

